

Hitachi Maxell, Ltd.

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Stock code: 6810

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Representative: Etsuhiko Shoyama (President and Chief Executive Officer)

Stock code: 6510

## Revision of Business Forecast for the Fiscal Year Ending March 31, 2006

Maxell has announced a revision of the Company's full year performance forecast for the year ending March 2006, which was released on October 27, 2005.

### 1. Revision of consolidated results forecast (April 1, 2005- March 31, 2006)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income
Previous forecast (A)	196,000	3,500	5,100	2,400
New forecast (B)	203,000	5,000	6,500	2,400
Increase/decrease (B-A)	7,000	1,500	1,400	-
Change (%)	3.6	42.9	27.5	-
April 1,2004-March 31,2005	201,196	4,798	6,263	1,501

### 2. Revision of non- consolidated results forecast (April 1, 2005- March 31, 2006)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income
Previous forecast (A)	114,000	1,500	3,900	2,100
New forecast (B)	114,000	3,800	5,900	3,500
Increase/decrease (B-A)	-	2,300	2,000	1,400
Change (%)	-	153.3	51.3	66.7
April 1,2004-March 31,2005	118,208	1,508	4,489	136

### 3. Factors for the Revision

The reasons for the revision are sales of the Lithium ion rechargeable batteries in the Battery and Electric Appliance division, and sales of the computer tapes in the Information Storage Media division are expected to be higher than initially planned. In addition, a weaker yen exchange rate as compared to the previous forecasts. Maxell will revise the performance forecast for the year as a whole.

Note: The forward-looking statements involve known and unknown risks and uncertainties that can cause actual results to differ materially from those projected or implied therein. Factor that can cause actual results to differ materially from those projected or implied in the forward looking statements and from historical events include, but are not limited to, future economic trends, competition in the industrial sector, market demand, rates of exchange, and sociopolitical conditions and circumstances.