

## Hitachi Maxell Announces Appropriation of Dividends from Retained Earnings

Tokyo, August 19, 2009 --- Hitachi Maxell, Ltd. (TSE/OSE: 6810) today announced that a meeting of its Board of Directors convened on August 19, 2009, resolved not to distribute the year-end dividend for the year ending on March 31, 2010 (from April 1, 2009, to March 31, 2010) in case a tender offer (the “Tender offer”) for shares of common stock of Hitachi Maxell, Ltd., made by Hitachi, Ltd. is completed and Hitachi, Ltd. making Hitachi Maxell, Ltd. a wholly owned subsidiary effect on or after April 1, 2010.

### 1. Details of Dividends

	Approved amount	Most recent dividend forecast (released July 28, 2009)	Results for year ended March, 2008
Record date	March 31, 2010	March 31, 2010	March 31, 2008
Dividends per share	0.00 yen	(suspended)	10.00 yen
Dividends paid	—	—	961 million yen
Effective date	—	—	May 29, 2009
Dividend resource	—	—	Retained earnings

### 2. Reasons for Resolution

The Company’s basic aim has been to return profits to shareholders on an ongoing basis and in a stable and appropriate manner. Specifically, the Company’s basic dividend policy has been to pay dividends that reflect business results, in light of a comprehensive consideration of various factors including financial position and forward-looking investment. However, the Company made such resolution because the difference in the economic effect might be produced between the shareholders who subscribe to the Tender Offer and those who do not subscribe if the company distributes the year-end dividend with the record date being March 31, 2010 in case this Tender Offer is completed and Hitachi, Ltd. making the Company a wholly owned subsidiary effect on or after April 1, 2010.

Record date	Dividends per share (yen)		
	End of second quarter	Year-end	Full year
Dividend forecast	10.00	0.00	10.00
Results for year ended March, 2009			
Results for year ended March, 2008	10.00	10.00	20.00

### About Hitachi Maxell, Ltd.

Hitachi Maxell, Ltd. (TSE/OSE: 6810) is a leading global manufacturer of information storage media products, including magnetic tapes, optical discs, and battery products such as lithium ion rechargeable batteries, micro batteries and alkaline dry batteries. Since its foundation in 1960, Hitachi Maxell has led the electronics industry at home and abroad in the fields of storage media and batteries and the brand “Maxell” is globally recognized. In addition, Hitachi Maxell is also focused on devices and materials, such as optical components and functional materials based on Maxell’s core technologies. For more information on Hitachi Maxell, please visit the company’s Web site at [www.maxell.com/](http://www.maxell.com/).