

Hitachi Maxell Announces Simple and Short-Form Merger with its Subsidiary, Maxell Hokuriku Seiki through Absorption

Tokyo, April 27, 2009 --- Hitachi Maxell, Ltd. (TSE/OSE: 6810) today announced that a meeting of its Board of Directors, convened on April 27, 2009, approved a merger of the Company with its wholly owned subsidiary, Maxell Hokuriku Seiki, Ltd., effective October 1, 2009. Some parts of disclosed information are omitted as this is the merger with wholly owned subsidiary through absorption. Details are as follows.

1. Aim of Merger

In order to respond to rapidly changing business conditions and intensifying competition going forward, the Company will merge with its wholly owned subsidiary, Maxell Hokuriku Seiki, Ltd. through absorption with a view to concentrating management resources and further increasing management efficiency regarding rechargeable battery business.

2. Summary of Merger

(1) Merger schedule

Merger agreements by Board of Directors	April 27, 2009 (Monday)
Conclusion of merger agreements	May 7, 2009 (Thursday) (plan)
A General Shareholders' Meeting will not be convened for approval of merger (note)	
Date of merger (effective date)	October 1, 2009 (Thursday) (plan)

Note: Pursuant to the Company Law of Japan regarding simple merger, Article 796-3, and short-form merger, Article 784-1, the Company will merge with Maxell Hokuriku Seiki, Ltd., without obtaining approval for the merger agreements from a General Shareholders' Meeting.

(2) Merger method

Maxell Hokuriku Seiki, Ltd. will be dissolved, and Hitachi Maxell, Ltd., will be the surviving company.

(3) Treatment of share warrants and bonds with warrants of the companies to expire

Not applicable.

3. Summary of companies involved in merger (As of March 31, 2009)

(1) Company name	Hitachi Maxell, Ltd. (Company to survive)	Maxell Hokuriku Seiki, Ltd. (Company to expire)
(2) Business lines	Production and sale of information storage media, battery, material-device-electronic appliance	Production and sale of Magnetic tapes, polymer lithium-ion battery
(3) Establishment	September 3, 1960	May 24, 1985
(4) Head office location	1-1-88, Ushitora, Ibaraki-shi, Osaka	5-88, Fukujima, Yatsuo-machi, Toyama-shi, Toyama
(5) Representative	Yoshito Tsunoda President and CEO	Yoshiharu Katsuta President
(6) Capital	12,203 million yen (Unconsolidated)	120 million yen (Unconsolidated)
(7) Total shares of common stock issued and outstanding	99,532,133 shares (Unconsolidated)	2,400 shares (Unconsolidated)
(8) Net assets	149,643 million yen (Unconsolidated)	373 million yen (Unconsolidated)
(9) Total assets	193,126 million yen (Unconsolidated)	934 million yen (Unconsolidated)
(10) Fiscal year	Ends March 31	Ends March 31
(11) Principal shareholders and percentage of shares held	Hitachi, Ltd. 51.4%	Hitachi Maxell, Ltd. 100%

4. Status after Merger

- (1) There will be no change in the Company's name, business lines, location, representative, capital, or fiscal year.
- (2) Outlook for effect of merger on business results
This merger will not affect significantly on unconsolidated business results and there will be no affect on consolidated business results.

About Hitachi Maxell, Ltd.

Hitachi Maxell, Ltd. (TSE/OSE: 6810) is a leading global manufacturer of information storage media products, including magnetic tapes, optical discs, and battery products such as lithium ion rechargeable batteries, micro batteries and alkaline dry batteries. Since its foundation in 1960, Hitachi Maxell has led the electronics industry at home and abroad in the fields of storage media and batteries and the brand "Maxell" is globally recognized. In addition, Hitachi Maxell is also focused on devices and materials, such as optical components and functional materials based on Maxell's core technologies. For more information on Hitachi Maxell, please visit the company's Web site at www.maxell.com/.