

**Hitachi Maxell Announces Differences between Actual and Projected  
Full-Year Consolidated Business Results and Revision of Year-End  
Dividend Forecast**

Tokyo, April 27, 2009 --- Hitachi Maxell, Ltd. (TSE/OSE: 6810) today announced differences between actual and projected the full year consolidated business results for ended March 2009 that it announced on January 22, 2009, and a revision of the year-end dividend forecast for the same year that it announced on January 30, 2009, as follows.

**1. Differences between Actual and Projected Full-Year Business Consolidated Results for the year ended March 2009 (from April 1, 2008, to March 31, 2009)**

(Millions of yen, %)

	Net sales	Operating income (loss)	Ordinary income (loss)	Net income (loss)
Previous forecast ( A )	170,000	(3,300)	(3,600)	(24,700)
<b>Latest forecast ( B )</b>	<b>172,652</b>	<b>(2,336)</b>	<b>(1,524)</b>	<b>(24,146)</b>
Increase/decrease ( B-A )	2,652	964	2,076	554
% change (B/A)	1.6			
[Reference] Results of previous fiscal year ended March 2008	209,359	6,464	5,534	1,671

**2. Details of difference**

Because the yen weakened compared to the full-year currency exchange rate assumed at the time of the previous forecast (January 30, 2009), the effect of currency exchange rate differences was smaller, and ordinary loss was less than previously forecast.

### 3. Reason for revision of dividend forecast

The Company's basic policy is to return stable and appropriate profits to shareholders continuously, and pay dividends based on overall considerations of such as business results, financial position and future investments.

In accordance with that basic policy and based on an overall consideration of future business conditions, the Company revised its forecast for the year-end dividend of the year ended March 2009 to a dividend of ¥10 per share.

### 4. Details of revision of dividend forecast

(Yen)

Record date	Dividend per share		
	End of second quarter	Year-end	Full-Year
Previous forecast (January 30, 2009)	-	(undecided)	(undecided)
<b>Revised forecast</b>	<b>-</b>	<b>10</b>	<b>20</b>
Results for fiscal year ended March 2009	10	-	-
[Reference] Results for previous fiscal year ended March 2008	10	10	20

#### About Hitachi Maxell, Ltd.

Hitachi Maxell, Ltd. (TSE/OSE: 6810) is a leading global manufacturer of information storage media products, including magnetic tapes, optical discs, and battery products such as lithium ion rechargeable batteries, micro batteries and alkaline dry batteries. Since its foundation in 1960, Hitachi Maxell has led the electronics industry at home and abroad in the fields of storage media and batteries and the brand "Maxell" is globally recognized. In addition, Hitachi Maxell is also focused on devices and materials, such as optical components and functional materials based on Maxell's core technologies. For more information on Hitachi Maxell, please visit the company's Web site at [www.maxell.com/](http://www.maxell.com/).