

## FOR IMMEDIATE RELEASE

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### Hitachi Maxell Announces Transfer of Fixed Assets (Additional Information)

Tokyo, February 29, 2008 --- Hitachi Maxell, Ltd. (TSE/OSE: 6810) today announced an additional information in relation to the transferee and transfer schedule for the transfer of fixed assets which was announced on January 31, 2008.

#### 1. Reason for Transfer

The Company recently decided to transfer fixed assets that it owns health and welfare facilities in order to improve asset efficiency.

#### 2. Details of Assets to Be Transferred

- (1)Details of assets and location: 200-1, Ushitora, Ibaraki-shi, Osaka,  
Land area: 23,965m<sup>2</sup>  
(2)Book value: 62 million yen  
(3)Transfer price: 6,269 million yen  
(4)Current status: Health and welfare facilities within the Company's Osaka Works (sports field etc.)

#### 3. Summary of Transferees (Below two companies will purchase assets jointly.)

##### MITSUI & CO., LTD.

- (1)Company name: MITSUI & CO., LTD.  
(2)Location: 2-1 Ohtemachi 1-chome, Chiyoda-ku, Tokyo  
(3)Representative: Shoei Utsuda  
(4)Capital: 323,212 million yen (As of March 31, 2007)  
(5)Business lines: Trading business  
(6)Relation with our company: None

##### MITSUI-SOKO CO., LTD.

- (1)Company name: MITSUI-SOKO CO., LTD.  
(2)Location: 3-22-23, Kaigan, Minato-ku, Tokyo  
(3)Representative: Kazuo Tamura  
(4)Capital: 11,100 million yen (As of March 31, 2007)  
(5)Business lines: Warehouse business  
(6)Relation with our company: None

#### **4. Transfer schedule**

January 31, 2008:	Approval by the Board of Directors
February 29, 2008:	Conclusion of contract
End of March 2008:	Transfer of property

#### **5. Outlook**

The Company has already incorporated this transaction into the FY2007 financial forecast. Therefore, no change will be made on “the recognition of extraordinary income and loss and revision of projections for full-year business results” which was announced on January 31, 2008.

#### **About Hitachi Maxell, Ltd.**

Hitachi Maxell, Ltd. (TSE/OSE: 6810) is a leading global manufacturer of information storage media products, including magnetic tapes, optical discs, and battery products such as lithium ion rechargeable batteries, micro batteries and alkaline dry batteries. Since its foundation in 1960, Hitachi Maxell has led the electronics industry at home and abroad in the fields of storage media and batteries and the brand “Maxell” is globally recognized. In addition, Hitachi Maxell is also focused on devices and materials, such as optical components and functional materials based on Maxell’s core technologies. For more information on Hitachi Maxell, please visit the company's Web site at [www.maxell.com/](http://www.maxell.com/).

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