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Receipt of Statement of Objections from the European Commission

Hitachi Maxell Limited (HML) confirms that it and its European subsidiary, Maxell Europe Limited (MEL), received a Statement of Objections on 15th and 13th March 2007 respectively from the European Commission with respect to alleged anti-competitive behaviour in relation to the supply of certain professional videotape products in Europe.

The Statement of Objections follows inspections carried out by the European Commission at the premises of MEL in May 2002.

HML and MEL will examine the European Commission's preliminary findings as reported in the Statement of Objections in detail and will respond to the European Commission in due course. Pending further steps in the proceedings and until a final decision by the Commission, HML and MEL will refrain from any further comment.

Note

A Statement of Objections is a procedural document whereby the European Commission communicates its preliminary view in relation to a possible infringement of EU competition law and allows its addressees to present arguments in response. A Statement of Objections is a preparatory document that does not prejudice the European Commission's final decision. Any final decision by the European Commission is subject to appeal by the European Courts.