

**FOR IMMEDIATE RELEASE**

## **Hitachi Maxell announces Final Agreement for the Acquisition of Shares of Slientec Corporation**

TOKYO, JAPAN, --- Hitachi Maxell, Ltd. (TSE/OJE:6810) today concluded a final agreement with Nomura Principal Finance Co., Ltd., regarding the acquisition of shares of Slientec Corporation, which Hitachi Maxell announced on July 27, 2007. Details are as follows.

### **1. Summary of subsidiary transferred (Slientec Corporation)**

- 1) Company name: Slientec Corporation
- 2) Representative: Kazuo Nate, President and Chief Executive Officer
- 3) Location: 3819, Noborito, Tama-ku, Kawasaki, Kanagawa Prefecture
- 4) Establishment: July 10, 1954
- 5) Principal operations: Manufacture and sale of various types of pressure sensitive adhesive tapes and products related to pressure sensitive adhesion for such applications as fabric, double-sided adhesion, waterproofing, metal foil, and electronic components.
- 6) Fiscal year: March
- 7) Employees: 440 (as of June 30, 2007)
- 8) Capital: 500 millions of yen
- 9) Total issued shares: 1 million
- 10) Principal shareholders and percentage of shares owned (as of June 30, 2007):  
Nomura Principal Finance Co., Ltd.: 93.45%  
Hitachi, Ltd.: 6.25%
- 11) Business results in recent fiscal years

|                         | Year ended March 31, 2006 | Year ended March 31, 2007 |
|-------------------------|---------------------------|---------------------------|
| Net sales               | 14,000 millions of yen    | 14,490 millions of yen    |
| Gross profit            | 3,301 millions of yen     | 2,856 millions of yen     |
| Operating income        | 1,049 millions of yen     | 611 millions of yen       |
| Ordinary income         | 1,222 millions of yen     | 716 millions of yen       |
| Net income              | 808 millions of yen       | 460 millions of yen       |
| Total assets            | 11,694 millions of yen    | 11,665 millions of yen    |
| Shareholders' equity    | 5,374 millions of yen     | 5,728 millions of yen     |
| Cash dividend per share | 50 yen                    | 50 yen                    |

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## **2. Number of shares to be acquired and percentage of shares to be owned**

- 1) Number of shares owned before transfer: 0 shares
- 2) Number of shares to be acquired: 934,500 shares  
(amount to be paid for the share acquisition: approximately 11.4 billions of yen)
- 3) Number of shares to be owned after transfer: 934,500 shares (percentage of shares to be owned: 93.45%)

\* Further, the Company plans to acquire remaining shares from other shareholders and own 100% of shares by the end of September 2007.

## **3. The effect on business results**

The effect of this acquisition of shares on projections for consolidated business results of the current fiscal year (ending March 31, 2008) is minimal.

### **About Hitachi Maxell, Ltd.**

Hitachi Maxell, Ltd. (TSE/OSE: 6810) is a leading global manufacturer of information storage media products, including magnetic tapes, optical discs, and battery products such as lithium ion rechargeable batteries, micro batteries and alkaline dry batteries. Since its foundation in 1960, Hitachi Maxell has led the electronics industry at home and abroad in the fields of storage media and batteries and the brand “Maxell” is globally recognized. In addition, Hitachi Maxell is also focused on devices and materials, such as optical components and functional materials based on Maxell’s core technologies. For more information on Hitachi Maxell, please visit the company's Web site at [www.maxell.com/](http://www.maxell.com/).